

National Housing Finance and Investments Ltd.'s Credit Rating upgraded from "A1" to "AA-"

National Housing Finance and Investments Ltd (NHFIL) a publicly listed leading NBFI of the country has accorded upgraded credit rating from **"A1" to "AA-"** in long term credit rated by Credit Rating Information and Services Limited (CRISL) based on the audited financial statement of the company as on December 31, 2020 and un-audited financial statements up to 31st March 2021, which was **"A1"** last year. The category of **"AA-"** for Long Term indicating that NHFIL has **very strong** capacity for timely servicing of financial obligations offering **high safety** with carrying very low risk

In the Short Term rating, NHFIL has been awarded as **"ST-2"**, which indicates NHFIL has **strong capacity** for timely repayment of financial obligations carrying **lowest credit risk**. The rating as such denotes that NHFIL is on a very sound and strong stability in terms of its liquidity base, internal fund generation capacity and also having alternative sources of arranging funds.

NHFIL's outlook remains **"Stable"**. The outlook implies that NHFIL is on the consistent growth having prospect of further progression with sustainability.